

## Media Release

### Approval upheld for AGL's Gloucester Gas Project development

28 August 2012

AGL Energy Limited (AGL) welcomes the decision by the NSW Land and Environment Court today to uphold the approvals granted under Part 3A of the *Environmental Planning and Assessment Act 1979* (NSW) for the Gloucester Gas Project's overall Concept Plan and Stage 1 development.

The Gloucester Gas Project is part of the solution to meet, in an environmentally responsible way, the growing demand for energy in NSW.

Mike Moraza, Group General Manager Upstream Gas says AGL is pleased with the court's decision.

"AGL is committed to the safe and sustainable development of natural gas supply for New South Wales customers. We will work with the Gloucester community in the coming weeks and months to ensure all exploration plans are communicated clearly, concisely and in a timely manner"

A decision on when to proceed drilling of the Waukivory Pilot has not yet been made, however AGL will inform the community about the commencement of works.

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#### About AGL

AGL is one of Australia's leading integrated renewable energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.