



ASX and Media release

AGL announces new Group GM Retail Energy

16 October 2008

AGL Energy Limited (AGL) today announced the appointment of Mr Ken Hodgson as its new Group General Manager of Retail Energy. Mr Hodgson replaces Phil James who retired at the end of September 2008.

Mr Hodgson has an extensive background in managing large and complex retailing businesses in the financial services sector. His most recent role was as General Manager Consumer Financial Services at Westpac. In that role, he led Westpac's Australian consumer banking business with responsibility for more than 8,000 employees, 750 branches, and 3.3 million customers. Prior to that, he held a similar position with responsibility for Westpac's New Zealand consumer banking business. He also worked with National Australia Bank for more than 20 years, predominantly in retail and personal financial services.

AGL's Managing Director, Michael Fraser said "Ken has the right business and leadership experience to successfully lead our Retail business through its next development stage".

Mr Hodgson is expected to commence his role with AGL in December.

Further enquires:

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About AGL

AGL is one of Australia's leading integrated energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 170 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest retail energy and dual fuel customer base. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.