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ASX & Media Release

Response to media speculation

12 June 2025

AGL Energy Limited (AGL) notes the recent media speculation in relation to the potential sale of AGL's 20% equity interest in Tilt Renewables.

As part of a routine review of its assets and investments, AGL confirms that it is conducting preliminary investigations about its interest in Tilt Renewables.

At this stage, AGL is not involved in any discussions with potential buyers.

There is no certainty that any transaction will eventuate from these investigations. AGL will keep the market updated in accordance with its continuous disclosure obligations.

Authorised for release by AGL's Market Disclosure Committee.

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About AGL Energy

At AGL, we believe energy makes life better and are passionate about powering the way Australians live, move and work. Proudly Australian for more than 185 years, AGL supplies around 4.5 million^[1] energy, telecommunications and Netflix customer services. AGL is committed to providing our customers simple, fair and accessible essential services as they decarbonise and electrify the way they live, work and move. AGL operates Australia's largest private electricity generation portfolio within the National Electricity Market, comprising coal and gas-fired generation, renewable energy sources such as wind, hydro and solar, batteries and other firming technology, and storage assets. We are building on our history as one of Australia's leading private investors in renewable energy to now lead the business of transition to a lower emissions, affordable and smart energy future in line with the goals of our Climate Transition Action Plan. We'll continue to innovate in energy and other essential services to enhance the way Australians live, and to help preserve the world around us for future generations.

For more information visit agl.com.au.

^[1] Services to customers number is as at 31 December 2024.