



Appendix 4E

AGL Energy Limited

ABN 74 115 061 375

Preliminary Final Report

Results for announcement to the market
for the year ended 30 June 2020

				30 June 2020 \$A million	30 June 2019 \$A million
Revenue	Down	8.2%	to	12,160	13,246
Statutory Profit after tax attributable to shareholders	Up	12.2%	to	1,015	905
Underlying Profit after tax attributable to shareholders	Down	21.5%	to	816	1,040
				30 June 2020 cents	30 June 2019 cents
Statutory Earnings per share	Up	14.8%	to	158.4	138.0
Underlying Earnings per share	Down	19.7%	to	127.4	158.6
				30 June 2020 \$A	30 June 2019 \$A
Net tangible asset backing per share	Down	3.9%	to	6.88	7.16
				Amount cents	Franked amount cents
Final dividend per ordinary share				51.0	40.8
Interim dividend per ordinary share				47.0	37.6

Record date for determining entitlements to the final dividend:

27 August 2020 and payable 25 September 2020.

Dividend reinvestment plan:

The AGL Dividend Reinvestment Plan (DRP) will operate in respect of the 2020 final dividend. AGL will acquire shares on market and allot them to DRP participants at no discount to the simple average of the daily weighted average price at which AGL's ordinary shares trade during each 10 trading days commencing 31 August 2020. The last date for shareholders to elect to participate in the DRP for the 2020 final dividend is 28 August 2020.



Brief explanation of Underlying Profit after tax and Underlying Earnings per share:

Statutory Profit after tax and Statutory Earnings per share are prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards, which comply with International Financial Reporting Standards.

Statutory Profit after tax of \$1,015 million included a loss of \$17 million after tax treated as significant items and a gain of \$216 million after tax from the changes in the fair value of financial instruments. Excluding these items, the Underlying Profit after tax was \$816 million, 21.5% down on the prior corresponding period.

Underlying Profit after tax is reported to give information to shareholders that provides a greater understanding of the performance of AGL Energy Limited's (AGL's) operations. AGL believes Underlying Profit after tax is useful as it removes significant items and timing mismatches between the fair value of derivatives and the underlying asset being hedged thereby facilitating a more representative comparison of financial performance between financial periods.

This report should be read in conjunction with the AGL Directors' Report incorporating the Operating and Financial Review and the 2020 Annual Report released to the market on 13 August 2020.
