Agl Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity AGL Energy Limited | | | ABN/ARSN 74 115 061 375 | |
|---|--|--------------------|----------------------------|--|
| We (| the entity) give ASX the following | information. | | |
| Info | ormation about buy-back | | | |
| 1 | Type of buy-back | On-market buy-back | | |
| 2 | Date Appendix 3C was given to ASX | 8 August 2019 | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day Before previous day Previous day | | | | |
| | | 1 0 | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 26,706,815 | 270,704 | |
| 4 | Total consideration paid or payable for the shares/units | \$517,875,643.57 | \$4,713,010.78 | |
| | | L | 1 | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day | | |
|---|--------------------------------------|---|---|--|--|
| 5 | If buy-back is an on-market buy-back | highest price paid: 20-Dec-2019 \$21.2200 lowest price paid: 24-Mar-2020 \$15.1500 | highest price paid: \$17.5500 lowest price paid: \$17.2600 Highest price allowed under rule 7.33: \$18.3608 | | |
| Participation by directors | | | | | |
| 6 | Deleted 30/9/2001. | | | | |
| How many shares/units may still be bought back? | | | | | |
| 7 | If the company/trust has disclosed | 5,813,733 | | | |

Compliance statement

an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 14/04/2020 Company secretary

chelida flu

Print name: Melinda Hunter

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⁺ See chapter 19 for defined terms.