



Notification of dividend / distribution

Update Summary

Entity name

AGL ENERGY LIMITED.

Security on which the Distribution will be paid

AGL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday March 13, 2018

Reason for the Update

Update to Part 4A.6 - DRP Price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AGL ENERGY LIMITED.

1.2 Registered Number Type

ABN

Registration Number

74115061375

1.3 ASX issuer code

AGL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 4A.6 - DRP Price

1.4b Date of previous announcement(s) to this update

Thursday February 8, 2018

1.5 Date of this announcement

Tuesday March 13, 2018

1.6 ASX +Security Code

AGL



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday December 31, 2017

2A.4 +Record Date

Friday February 23, 2018

2A.5 Ex Date

Thursday February 22, 2018

2A.6 Payment Date

Monday March 26, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.54000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.54000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

80.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.43200000

3A.5 Percentage amount of dividend which is unfranked

20.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.10800000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday February 26, 2018 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Tuesday February 27, 2018

End Date

Monday March 12, 2018



4A.5 DRP price calculation methodology

The arithmetic average of the daily volume weighted average price of AGL shares traded on the ASX during each of the 10 trading days commencing 27 February 2018

4A.6 DRP Price (including any discount):

AUD 21.55000

4A.7 DRP +securities +issue date

Monday March 26, 2018

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation in the DRP is limited to shareholders with a registered address in Australia, New Zealand, United Kingdom, USA, Japan, Singapore and Hong Kong.

4A.12 Link to a copy of the DRP plan rules

<https://www.agl.com.au/about-agl/investor-centre/dividend-information/dividend-reinvestment-plan>

4A.13 Further information about the DRP

Further information about the DRP is available at: <https://www.agl.com.au/about-agl/investor-centre/dividend-information/dividend-reinvestment-plan>

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary