

Notification of dividend / distribution

Update Summary

Entity name AGL ENERGY LIMITED. Security on which the Distribution will be paid AGL - ORDINARY FULLY PAID Announcement Type Update to previous announcement Date of this announcement Tuesday March 13, 2018 Reason for the Update Update to Part 4A.6 - DRP Price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity AGL ENERGY LIMITED.

1.2 Registered Number Type ABN Registration Number

1.3 ASX issuer code AGL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 4A.6 - DRP Price

1.4b Date of previous announcement(s) to this update

Thursday February 8, 2018

1.5 Date of this announcement

Tuesday March 13, 2018

1.6 ASX +Security Code AGL



ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date) Sunday December 31, 2017

2A.4 +Record Date

Friday February 23, 2018

2A.5 Ex Date Thursday February 22, 2018

2A.6 Payment Date Monday March 26, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

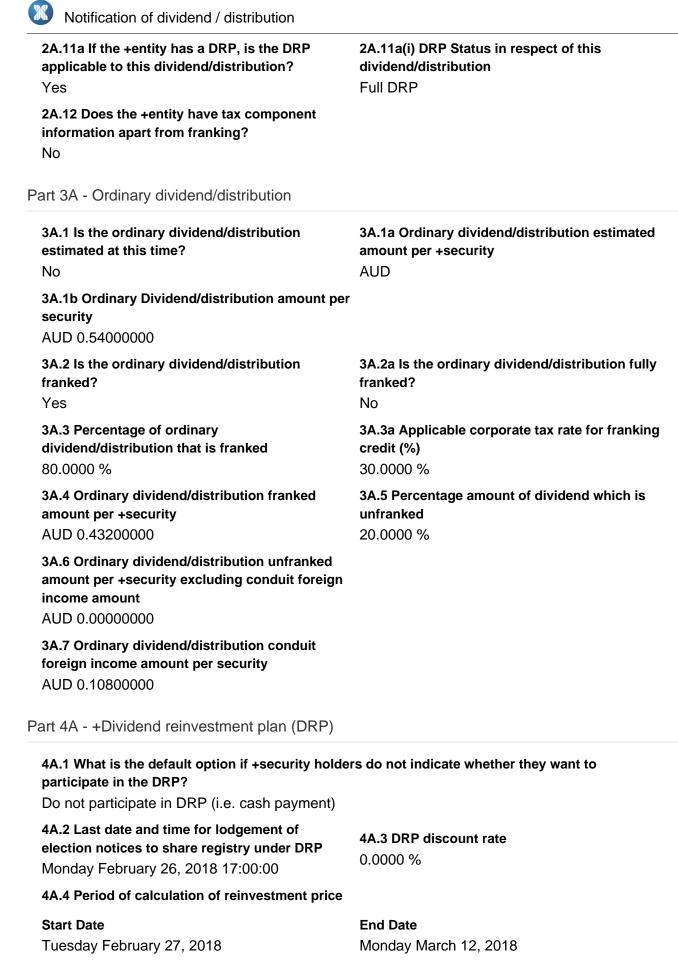
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.54000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



4A.5 DRP price calculation methodology

The arithmetic average of the daily volume weighted average price of AGL shares traded on the ASX during each of the 10 trading days commencing 27 February 2018

4A.6 DRP Price (including any discount):

AUD 21.55000

4A.7 DRP +securities +issue date Monday March 26, 2018

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation in the DRP is limited to shareholders with a registered address in Australia, New Zealand, United Kingdom, USA, Japan, Singapore and Hong Kong.

4A.12 Link to a copy of the DRP plan rules

https://www.agl.com.au/about-agl/investor-centre/dividend-information/dividend-reinvestment-plan

4A.13 Further information about the DRP

Further information about the DRP is available at: <u>https://www.agl.com.au/about-agl/investor-centre/dividend-inform</u> ation/dividend-reinvestment-plan

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary