



Cue Energy Resources Limited

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TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 5 April 2011

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Start Up of Te Whatu & Pungarehu 2D Seismic Surveys**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer

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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Start Up of Te Whatu & Pungarehu 2D Seismic Surveys

Cue Energy Resources Ltd is pleased to announce that acquisition of the Te Whatu and Pungarehu 2D Seismic Surveys has commenced in permits PEP 51313 and PEP 51149 in the Taranaki Basin of New Zealand.

The Te Whatu survey comprises 636 km of 2D seismic data and is being acquired with the Seabird Exploration vessel M/V Aquila Explorer. The survey acquisition is expected to take approximately 14 days to record subject to weather.

The Pungarehu survey comprises 150 km of conventional 2D marine data, 29 km of conventional land data and 60 km of shallow water "transition zone" data. The survey acquisition is expected to take approximately 14 days to record subject to weather.

Participants in PEP 51313 are:

Cue Taranaki Pty Ltd	20%
Todd Exploration Limited	50% (Operator)
Horizon Oil (New Zealand) Limited	30%

Participants in PEP 51149 are:

Cue Taranaki Pty Ltd	20%
Todd Exploration Limited	61.425% (Operator)
AGL Energy Limited	18.575%

**map of surveys attached*

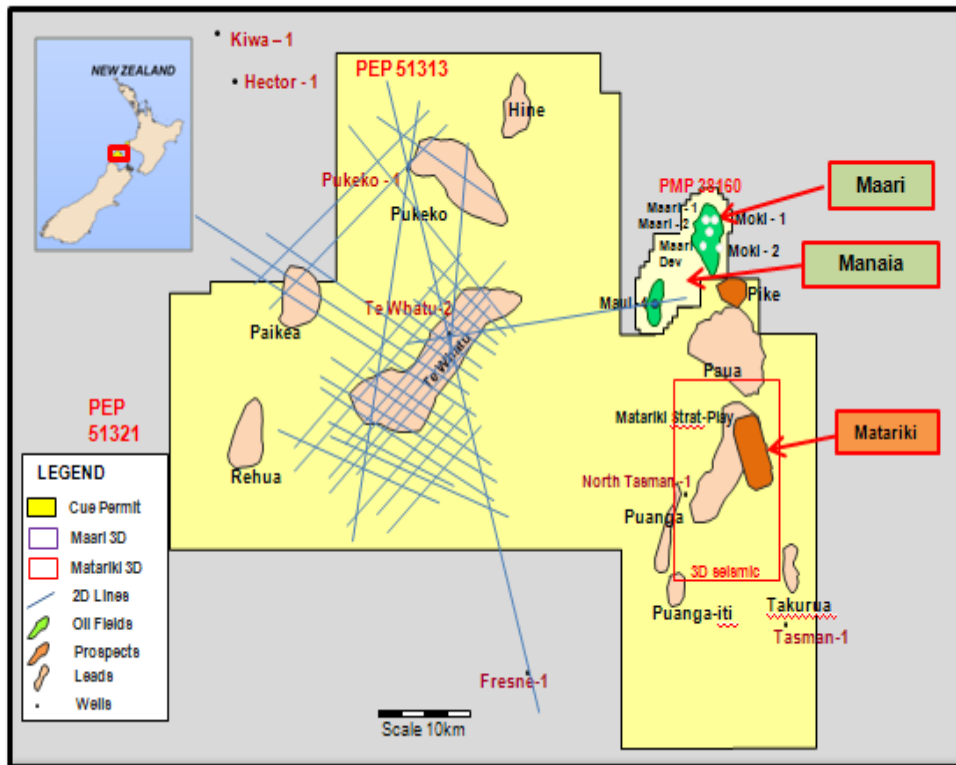
Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Mark Paton
Chief Executive Officer

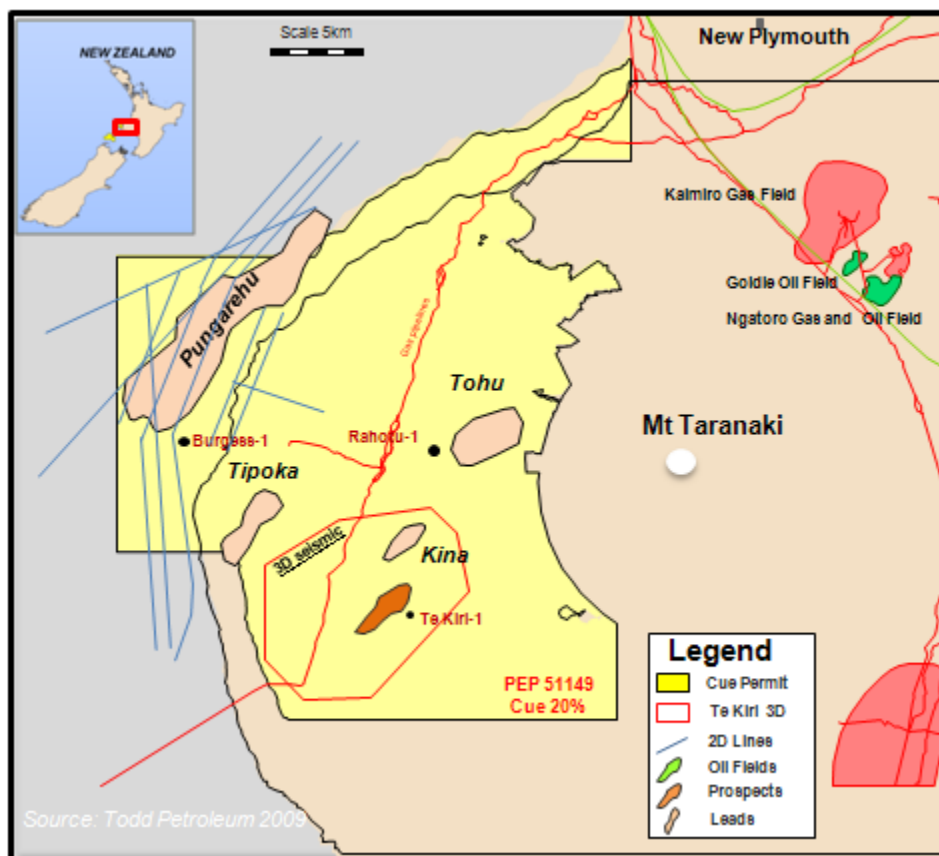
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Te Whatu Seismic Survey



Pungarehu Seismic Survey