



ASX and Media release

AGL announces appointment of Chief Economist and Group Head of Corporate Affairs

27 November 2008

AGL Energy Limited (AGL) today announced the appointment of Dr Paul Simshauser as Chief Economist and Group Head of Corporate Affairs.

The role is a new position at AGL and will report directly to AGL's Managing Director, Michael Fraser.

Dr Simshauser has an extensive background in the energy industry having previously been Chief Executive of Babcock & Brown Power Ltd and NewGen Power following eight years as Chief Economist & General Manager, Marketing & Trading Division, of the Stanwell Corporation.

Dr Simshauser holds a PhD (Economics) from The University of Queensland as well as qualifications in commerce and accounting. He is Adjunct Professor of Finance at Griffith Business School and has published a number of academic papers concerning Australia's energy industry.

AGL's Managing Director, Michael Fraser said "Paul has the right skills to fill this important new role at AGL. He will make a significant contribution to developing AGL's response to a number of critical regulatory and policy issues affecting the future development of Australian energy markets."

Further enquires:

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About AGL

AGL is one of Australia's leading integrated energy companies and is taking action toward creating a sustainable energy future for our investors, communities and customers. Drawing on over 170 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest retail energy and dual fuel customer base. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is Australia's largest private owner and operator of renewable energy assets and is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.