



EASTERN
CORPORATION LIMITED

ABN 11 064 957 419

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ASX Release

Galilee Energy Limited

Glenaras Drilling Report

Enclosed is the AGL Energy Limited drilling report for the Glenaras Pilot Programme at Rodney Creek.

Highlights :

Glenaras 2 was spudded 18 October and has now reached Total Depth of 1,100 metres.

For further information contact:

Sam Aarons
Manager, Business Development & Corporate Relations

Tel: 07 3216 1155
Fax: 07 3216 1199
Email: info@easterncorp.com.au
Website: www.easterncorp.com.au



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AGL DRILLING REPORT

Project: Glenaras Pilot Project
 Description: 5 well coal seam gas production pilot
 Report No.: 3
 Location: ATP529P, Galilee Basin, 100km NE Longreach, QLD
 Interest: AGL Energy Limited (50%)
 Beaconsfield Energy Development Pty Ltd (25%)
 Capricorn Energy Pty Ltd (25%)
 Operator: AGL Energy Limited

Well	Weekly Progress Summary	Primary Targets
GA02 (Spud -18 Oct 2008)	7" casing run and cemented to TD, 1100m. Rig down and move to GA05.	Betts Creek Beds, 964.5-1008.7m (gross interval)
GA05	Report time 0600hrs, 28 Oct 2008 Current Operation Rig up rig and equipment	

Week Ahead

Drill 12 ¼" hole section to 130m. Run and cement 9 5/8" casing. Drill 8 ½" hole section.

