

MEDIA RELEASE

HUNTER EXPLORATION UPDATE

27 October 2008

Sydney Gas is pleased to announce that on 24 October 2008, the Department of Primary Industries approved the drilling of four coreholes in PEL 4 namely, Wappinguy 01 (WG01), Dartbrook 01 (DB01), Black Springs 01 (BS01) and Turnermans 01 (TM01).

Sydney Gas is the operator for exploration activities in the Hunter Region in a 50-50 Joint Venture with AGL Energy Ltd.

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