



AGL Energy Limited  
ABN 74 115 061 375

Tel: +61 2 9921 2999  
Fax: +61 2 9921 2552

72 Christie Street  
St Leonards, 2065 NSW  
AUSTRALIA

Locked Bag 1837  
St Leonards, 2065 NSW AUSTRALIA  
www.agl.com.au

## asx & media release

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# AGL appoints new director

AGL Energy Limited (AGL) Chairman Mark Johnson today announced the appointment of petroleum industry executive Bruce Phillips as a non-executive director on the AGL board.

Mr Phillips, 52, has more than 30 years experience in the oil and gas exploration industry, and is currently the managing director and founder of Australian Worldwide Exploration Limited (AWE), a listed exploration and production company with a market capitalisation of about \$1.5 billion. Mr Phillips leaves his role as Managing Director of AWE at the end of August.

Mr Johnson said Mr Phillips had extensive experience in building businesses in the oil and gas sector, and leading them in differing political, cultural and commercial environments.

"Mr Phillips is an extremely knowledgeable and experienced executive who will be able to make a considerable contribution to AGL Energy," Mr Johnson said.

Mr Phillip's appointment as a director is effective from 23 August and will be subject to shareholder approval at AGL's Annual General Meeting on 8 November.

A career biography for Mr Phillips is attached.

### Further enquiries:

#### Media

Matthew Horan  
Direct: + 61 2 9360 6606  
Mobile: + 61 (0) 403 934 958  
e-mail: mhoran@catocounsel.com.au

#### Analysts & Investors

Graeme Thompson, Head of Investor Relations  
Direct: + 61 2 9921 2789  
Mobile: + 61 (0) 412 020 711  
e-mail: gthompson@agl.com.au

AGL is Australia's leading energy provider and the only energy producer with a full suite of renewable generation, providing gas and electricity to more than six million Australians.

AGL is a world-class integrated energy company, with major investments in the supply of gas and electricity, as well as a substantial base of customers across Australia.

AGL is committed to leading Australia in minimising the effects of climate change, investing in sustainable energy businesses such as wind farms and innovative environmentally friendly projects such as the underground Bogong hydroelectric power station in Victoria's High Country.

Listed on the Australian Securities Exchange (ASX code: AGK), AGL is an S&P/ASX 50 company with a market capitalisation of about A\$7billion. AGL has a heritage of 170 years of operations as an energy provider in Australia.

AGL maintains a BBB investment grade credit rating from Standard & Poor's.

## **Bruce Phillips**

### **Education**

Bachelor of Science (Hons), University of Sydney, 1975

### **Professional affiliations**

Petroleum Society of Australia  
Australian Society of Exploration Geophysicists

### **Experience**

1997-2007

Founder and Managing Director of Australian Worldwide Exploration Limited

1996

Business Development Manager, Command Petroleum

1995

Consulting Energy Adviser, Prudential-Bache Securities

1989-1994

Managing Director, Australian Worldwide Exploration JV

1988-1989

General Manager, Petroleum Securities

1981-1988

Consultant to major companies on energy issues, including News Corporation, BHP, TNT, WMC and Eromanga Energy

1981

Senior Geophysicist, Pancontinental Petroleum

1978-1981

Research Geophysicist, Exxon Corporation

1975-1978

Geophysicist, Amax