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asx and media release

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AGL acquires development rights to a second wind farm in South Australia

AGL Energy Limited (AGL) today announced it has acquired the development rights to a 71 megawatts (MW) wind farm in South Australia from Wind Prospect Pty Ltd. The proposed Hallett Hill wind farm will be approximately 20km from the 95MW Hallett wind farm currently under construction by AGL.

AGL Managing Director, Paul Anthony, said that acquiring the development rights to the Hallett Hill wind farm was another important addition to AGL's leading renewable generation asset base.

"The proposed Hallett Hill wind farm development consists of 34 wind turbines with a total capacity of 71MW," Mr Anthony said.

"If the project proceeds, the wind farm will be sited 200km north of Adelaide and close to the township of Mount Bryan and could enter commercial operation in the second half of 2009.

"This is a very important acquisition. All necessary permits for the construction of the wind farm are already in place.

"The Hallett Hill development could provide enough renewable energy to power 40,000 average Australian households and abate approximately 250,000 tonnes of CO₂.

"By the end of the decade, AGL could be operating 134 wind turbines in South Australia with a combined capacity of over 255MW. Combined with an existing 645MW of hydro, with a further 145MW currently under construction, and an additional 400MW of wind generation permitted and under investment consideration, these assets will make AGL far and away the largest listed owner and developer of renewable generation in Australasia," Mr Anthony said.

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About AGL

AGL is Australasia's leading integrated energy company. Drawing on 170 years of experience, it includes retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has Australia's largest retail energy and dual fuel customer base supplying around 4.1 million customer accounts. This includes customers supplied with gas and electricity through AGL's joint venture partnerships, ActewAGL and AlintaAGL. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, solar, landfill gas and biomass. As Australia's largest listed renewable energy producer, AGL is looking to further expand this position by exploring a suite of low emission and renewable energy generation development opportunities.