

MARKET RELEASE

19 February 2007

AGL ENERGY LIMITED

TRADING HALT

The securities of AGL Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 21 February 2007 or when the announcement is released to the market.

Security Code:

AGK

David Barnett

Manager, Issuers (Sydney)



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Johnathon Matthews
Issuers Adviser (Sydney)
Market Supervision
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Mr Matthews,

Re: Request for Trading Halt

As discussed, AGL Energy Limited hereby requests a trading halt, within the meaning of LR 17.1, effective immediately.

The reason for the trading halt is the pending announcement of the acquisition of Powerdirect Australia and associated capital raising. The trading halt is requested until market opens on Wednesday 21 February 2007.

AGL Energy Limited is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Paul McWilliams

Company Secretary