

### Agenda

- 1. Welcome
  - Confirmation of October meeting minutes
    Review previous meeting actions
- 2. Project status update
- **3.** Select Senate Inquiry Into Wind Turbines
- **4.** AGL's green house gas policy 2015
- **5.** Other business
- **6.** Next meeting and close



## 1. Review previous meeting actions

	TI Review previous infecting actions				
	Action item	CCC Meeting	Status	Who	
1	On behalf of CCC members, to remind media representatives about the protocols for interviewing and quoting CCC members when speaking to the media	October 2013	Ongoing	KE	
2	AGL to provide an answer about the 6 km turbine setback at the next meeting	February 2014	Closed	NC	
4	AGL to provide an answer on the following question: If there are road closures during construction and people need to use the road, will motorists be fined?	February 2014	Closed	NC	
5	AGL to send out hardcopies of the TMP when it becomes available	February 2014	Open	НО	
6	Provide information on indigenous heritage survey work on the wind farm	February 2014	Open	NC	
7	Continue contact and consultation with LALC	October 2014	Ongoing	НО	
8	Follow up on the EPC tender submissions indigenous employment plans	October 2014	Open	NC	
9	AGL to investigate a new species of lizards noted in the area and whether or not this affects the project	February 2014	Closed	NC	
10	AGL to pass on contact details to PP for letter to AGL from Silverton Village Committee	February	Closed	НО	

# 2. Project status update Renewable Energy Target (RET)

### Background

- Original RET (41,000 gigawatt hours) designed to support carbon price that no longer exists
- Designed to redirect new investment into a growing electricity market but demand for electricity fell

#### Revised target

- > Target revised down to 33,000 gigawatt hours by 2020
- Legislation for new RET passed on 23 June 2015

#### AGL now reviewing

- > Oversupply of electricity in the National Electricity Market
- > Revised RET impact
- Large scale renewable energy certificate value and AGL's portfolio position



# 2. Project status update Project extension

- > Project permit currently extended to May 2016
- Next steps for AGL
- > 1. Reviewing project strategy going forward
- > **2.** Strategy likely to be under consideration to end of 2015
- Factors for consideration include:
- Oversupply of electricity in the National Electricity Market, revised RET impact, number of large scale generation certificates AGL may require
- > **3.** Expect AGL's position on the project to be clear by end of 2015 / early 2016



## 2. Select Senate Inquiry Into Wind Turbines

- Late 2014, Senate resolved to establish the Select Committee on Wind Turbines to inquire into and report regulatory governance and economic impact of wind turbines.
- > Submissions sought and public hearings held from March to June 2015
- > AGL participated in the Inquiry with a submission and senior management presented at a public hearing.
- > Two interim reports have been released. Final report due 3 August 2015
- http://www.aph.gov.au/Parliamentary Business/Committees/Senate/Wind Turbines/Wind Turbines/Terms of Reference

In the meantime.....



### 3. Select Senate Inquiry Into Wind Turbines

.....Greg Hunt Minister for Environment wrote to the government and crossbenchers to assist revised RET getting passed.

In summary, his letter focussed on addressing community concerns about wind farms through the following measures:

- Responding to the findings of the select committee
- > Advancing the science of wind farm noise monitoring
- Establishing a wind farm commissioner to resolve complaints
- > Updating and implementing national planning guidelines
- Publishing on the commissioner's website wind farm locations, approvals, large scale generation certificates data and operational information.



## 4. AGL's green house gas policy

Announced on 17 April 2015 by AGL's new CEO Andy Vesey, AGL specifically made the following commitments:

- > AGL will continue to provide the market with safe, reliable, affordable and sustainable energy options
- > AGL will not build, finance or acquire new conventional coal-fired power stations in Australia (i.e. without carbon capture storage)1
- > AGL will not extend the operating life of any of its existing coal-fired power stations
- > By 2050, AGL will close all existing coal-fired power stations in its portfolio
- > AGL will improve the greenhouse gas efficiency of our operations, and those in which we have an influence
- > AGL will continue to invest in new renewable and near-zero emission technologies
- AGL will make available innovative and cost-effective solutions for our customers such as distributed renewable generation, battery storage, and demand management solutions
- > AGL will incorporate a forecast of future carbon pricing into all generation capital expenditure decisions
- > AGL will continue to be an advocate for effective long-term government policy to reduce Australia's emissions in a manner that is consistent with the long-term interests of consumers and investors.

http://www.agl.com.au/~/media/AGL/About%20AGL/Documents/Media%20Center/Corporate%20Governance %20Policies%20Charter/1704015 GHG Policy Final.pdf



### 5. Other business

> Questions from group and observers?





## 6. Next meeting and close

- Next meeting:
  - > Date
  - > Time
  - > Location



