



A clear pathway for a responsible energy transition.

We now have clear pathway forward.

Loy Yang A power station is targeted for closure in 2035 as AGL reshapes its future energy portfolio in one of the most significant decarbonisation initiatives in Australia.

We believe this ambitious and achievable plan will deliver a responsible and accelerated transition to a low carbon future for our customers, communities, employees, shareholders and our planet.



Supporting our people and communities

The energy transition is an industry-wide transformation that will involve significant changes to the way AGL operates. We will need the teams and skills we have today for many years to come, however as we transition to renewable and firming generation the labour and skills required to operate our generation assets will change.

We are committed to repurposing our thermal sites in the Hunter, Torrens Island and the Latrobe Valley into industrial Energy Hubs to support regional economic diversification, and to create new employment opportunities.

With up to 12-years through to the targeted retirement of Loy Yang A Power Station, we will continue to work with our people, federal and state governments and our stakeholders to make sure this change is responsible and that our customers and communities are supported.



We're listening

Why has the closure of Loy Yang been brought forward?

This is a new direction for AGL and one of the most significant decarbonisation initiatives in Australia. There is sustained political and social momentum for faster action on decarbonisation and in the energy sector itself the pace is rapidly accelerating.

In reaching this outcome, a wide variety of considerations were assessed, including community expectations for faster action on climate change, changing customer demand, the development of state and federal emissions targets along with investor expectations and stakeholder feedback.

How will you support employees affected by site closures?

Importantly, nothing is changing on site right now. As we head toward targeted closure of Loy Yang A in 12 years, we will continue to safely operate our sites.

As we navigate our industry's transition, AGL's approach is to treat people fairly and respectfully. We are committed to working with our employees, their representatives, and government to help develop the skills and capabilities required for

new and existing industries to ensure the transitioning energy sector is supported by a skilled workforce.

We will also work with federal and state governments on developing a National Energy Workforce Strategy.

What will happen to sites when they close?

The process of decommissioning and rehabilitation of our thermal assets requires extensive planning and input from our stakeholders and will take many years. Planning is already underway to support rehabilitation and repurpose our thermal sites into industrial Energy Hubs.

How will you support communities where you operate?

It's critical that the accelerating energy transition considers the local communities and thousands of local jobs that have been sustained for decades by the large power plants.

As we move towards the retirement of the Loy Yang A power station over the next decade and beyond, we will work with communities and all stakeholders to explore opportunities for career transition and support customers and communities through this transition.



Support

AGL employees and their family members have access to free confidential counselling and mental wellbeing resources through our Employee Assistance Program (EAP).

You can contact the EAP on 1300 687 327.

Additional EAP resources will also be available on site for our people at Loy Yang over the coming weeks. Information about how to access these resources is available on-site.