Volumes and Constituents in Proposed Fracture Stimulation Fluid for Waukivory Pilot

(Based on information provided by AGL's service provider)

| Compound Present | Product | Purpose | Well Pre- Treatment ⁽¹⁾ | Treated Water | Linear Gel | Cross- Linked Gel | Indicative Quantity ⁽²⁾ |
|---|---------------------|-------------------------------|---------------------------------------|------------------|------------|----------------------|---------------------------------------|
| | 1 | | % volume of compound in fluid | | | | (litres) |
| Water | H ₂ O | Main Fracture Fluid | 88.12% | 99.81% | 99.65% | 99.53% | 5,988,194 |
| Hydrochloric Acid | HCl | Clean Perforations and Casing | 10.88% | - | - | - | 870 |
| Citric Acid | FE-2 | Iron Sequesterant | 0.36% | - | - | - | 29 |
| Ground Coffee Beans | HAI-150E | Corrosion Inhibitor | 0.04% | - | - | - | 3 |
| Acetic Acid | Acetic Acid | pH Adjusting Agent | 0.60% | 0.03% | 0.03% | 0.03% | 1,848 |
| THPS Tetrakis(hydroxymethyl) Phosphonium Sulfate ⁽³⁾ | Tolcide PS75 | Bactericide | - | 0.01% | 0.01% | 0.01% | 450 |
| Guar Gum | WG-36 | Gelling Agent | - | - | 0.16% | 0.16% | 7,513 |
| Hemicellulase Enzyme 15%, Carbohydrate 85% | GBW-30 | Gel Breaker | - | - | <0.01% | <0.01% | 92 |
| Choline Chloride | Choline Chloride | Clay Stabiliser | - | 0.15% | 0.15% | 0.15% | 9,000 |
| Monoethanolamine borate | BC-140C | Cross-Linker | - | - | - | 0.11% | - |
| Sodium Hydroxide | Caustic Soda | pH Buffer | - | - | - | 0.01% | - |
| Total | | | 100.00% | 100.00% | 100.00% | 100.00% | 6,008,000 |

| Indicative Volume of Fluid ⁽²⁾ | Well Pre- Treatment ⁽¹⁾ | Treated Water | Linear Gel | Total Treatment |
|---|---------------------------------------|------------------|------------|--------------------|
| Average per well (L) | 2,000 | 350,000 | 1,150,000 | 1,502,000 |
| Total for all 4 wells (L) | 8,000 | 1,400,000 | 4,600,000 | 6,008,000 |

| Quantity of Proppant - quartz silica sand | Total Treatment |
|---|--------------------|
| Average per well (kg) | 206,750 |
| Total for all 4 wells (kg) | 827,000 |

Notes:

⁽¹⁾Well pre-treatment is conducted to clean casing and perforations prior to fracture stimulation.

⁽²⁾The volumes of each fluid are indicative only and actual volumes cannot be determined until fracture stimulation treatment occurs. This is because during the fracture stimulation treatment AGL monitors the fracture growth using a variety of diagnostic tools. This allows AGL to analyse the fracture geometry and fine-tune the final volumes. In addition, information gained from the initial treatments will enhance design of subsequent treatments.

⁽³⁾ As an alternative to using THPS as a bactericide, AGL may use product BE-7 (a mixture of sodium hypochlorite and sodium hydroxide) in treated water, that will be used in the linear gel and cross-linked gel recipes at a concentration by volume of 0.015% sodium hypochlorite and 0.001% sodium hydroxide, which will represent a total volume of 900 litres sodium hypochlorite and 60 litres of sodium hydroxide. The HHERA Table 8 has also assessed these compounds in the alternative bactericide.