











Mike Moraza | Group General Manager Upstream Gas 16 May 2013 | External

- Who we are
- The dilemma
- Safety and risks of CSG
- Protecting people, health and environment
- Project approvals
- Community protections
- Community benefits
- Coexisting with CSG



Who we are

- > 175-year old company
- > Gas and electricity retailer
- Substantial renewable and low-emissions assets
- Operator of CSG assets in Queensland and NSW, including Camden Gas Project:
 - » Operating since 2001
 - » Provides ~5% of NSW gas needs
- > Local presence
- > Experienced team







AGL has invested more than \$4 billion in renewables.



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The dilemma



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The dilemma



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This is a representative slide of the animated one presented.



A burning question – safety and risk



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The slide presented had a video which can be found in the images section of agl.com.au/gloucester.



CSG is a low risk industry

Independent risk assessments have concluded...

"risks to human health and the environment are considered to be negligible or low"

- Environmental Risk Sciences



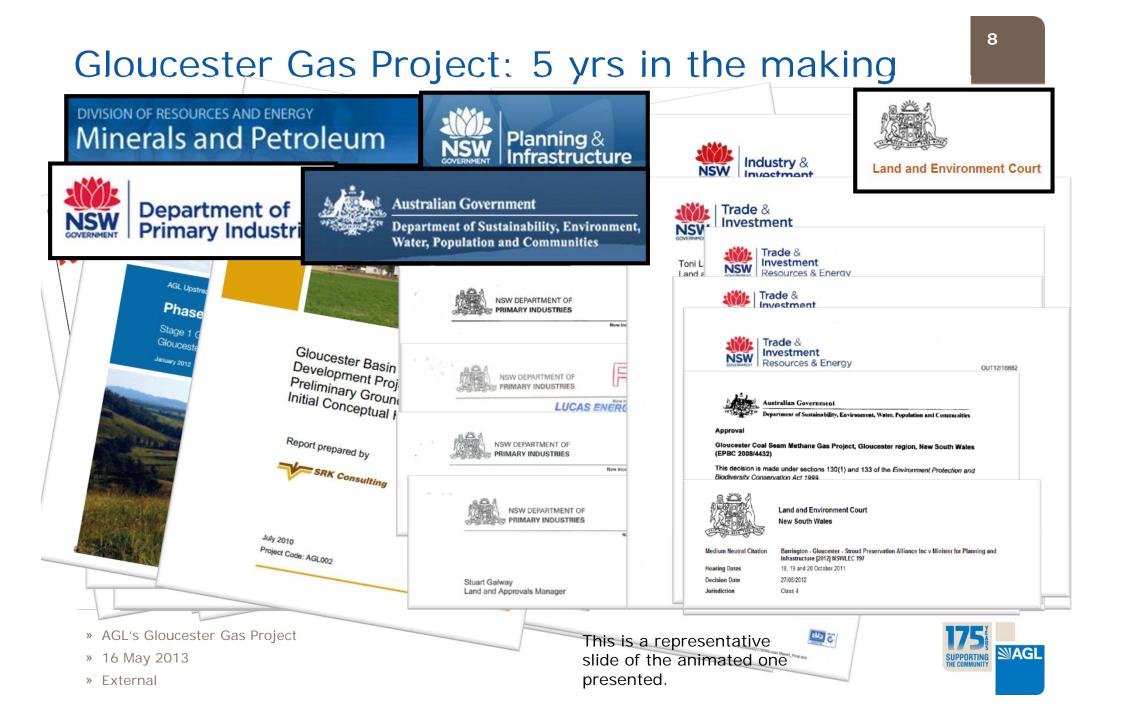
"Most well designed coal seam gas wells will have little or no significant impact on groundwater provided best practice is followed."

Mary O'Kane
NSW Chief Scientist & Engineer





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Community protections

- NSW legislation protects any person or property or business that has been harmed by AGL's operations
- The protections include financial assurances, bonds and make good provisions
- AGL's track record shows no harm has been caused by any of our CSG operations in NSW

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[»] AGL's Gloucester Gas Project

Community benefits

- > AGL spends approximately \$3 million per year in Gloucester
 - » Contractors, accommodation, travel, agriculture
- > Many community contributions have been provided by AGL:
 - » Sponsoring a local doctor
 - » Westpac Rescue Helicopter Service
 - » Gloucester and Stroud Show
 - » NSW Pony club sporting and campdrafting championships

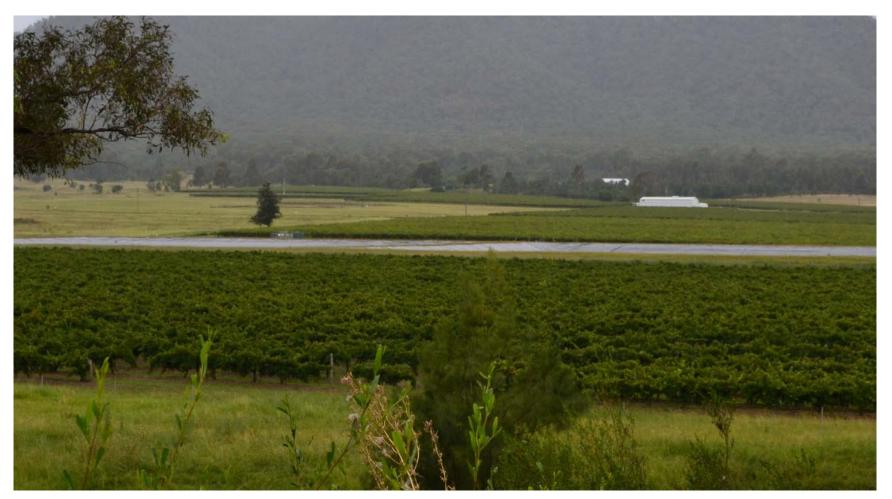
- » Science and Engineering Challenge
- » Stratford Public School breakfast program
- » Narraweema Concrete path
- » Stroud Road Spring Bash n Bang



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Living with CSG



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