

29 September 2021



Agenda



Welcome, Introduction and Apologies

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Correspondence

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Reports & Presentations

- AGL Update
- Operations & Environment
- Land & Approvals
- Community & Stakeholders

Business arising

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General business and next meeting date









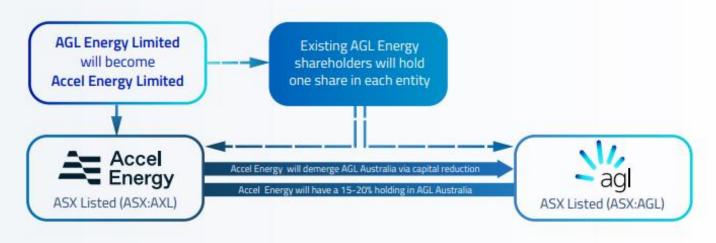




AGL to proceed with demerger to create two separately listed leading energy companies



AGL Energy to become Accel Energy and demerge AGL Australia



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AGL Energy is targeting completion of the demerger by fourth quarter of FY22

Stage 2 Stage 1 Stage 3 Current workstreams Complete Confirm strategy and structure FY21 Results HY22 Results · Progress Boards and Asset allocation finalised Scheme documents issued management teams for AGL to shareholders Confirm capital structures and Australia and Accel Energy receipt of banking commitments Shareholder meetings to vote Annual General Meeting on the demerger proposal Appoint CEO-elect and Tax and regulatory processes Chair-elect of AGL Australia All relevant approvals obtained progressed and Accel Energy Demerger implemented · Detailed plans for separation actioned to achieve two fully functioning internal teams by the implementation date

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Operations & Environment

agl

Decommissioning & Rehabilitation

Production Well Status	Total (as at 30 June 2021)	Total (as at 29 September 2021)
Drilled (total wells)	144	144
Production and dewatering wells	58	54
Suspended or shut in wells	9	9
Wells in process of decommissioning	2 (WG02 and SF02)	1 (GL07)
		2 (SL03 and MT08 wait on cut & cap)
Wells subsurface decommissioning complete	75 (additional since last time MP10, MP05A, GL17, GL05, MT06)	78 (additional since last time SF02, WG02, LB06)
Land in process of being rehabilitated	8 (EM18, EM25, EM27, MP05A, MP10, MT06, RP04, RP05)	10 (EM18, EM25, LB06, MP05A, MP10, MT06, RP04, RP05, SF02, WG02)
Land fully rehabilitated and returned to landowner	67 (additional since last time GL05, GL17, WG01, WG03, WG05)	68 (additional since last time EM27)

Camden Gas Project CCC | 29 September 2021





Camden Rehabilitation - Projected Timeline



^{*} After site works are complete, wait on regeneration of surface compatible with required land use, and regulatory sign-off - may take an additional 12-24 months

Operations & Environment



6-month outlook

 AGL continues to regularly communicate with landowners regarding access to well sites for planned maintenance and decommissioning activities on the land. All landowners are consulted regarding surface rehabilitation of each site following decommissioning of the well.

During the next 6 months, we will rig work is anticipated to continue progressive decommissioning of low producing wells, and surface rehabilitation of sites will continue through Spring and into Summer.

- Well decommissioning
 - We will continue to progressively decommission wells as they reach end of life.
 - Since June 2021, AGL completed decommissioning activities at Spring Farm 02, Wandinong 02, and Loganbrae 06. Rig
 works have also been completed at Sugarloaf 03 and Mount Taurus 08 with these wells awaiting cut & cap. The AGL rig is
 currently at Glenlee 07 with upcoming wells anticipated at Glenlee and Menangle Park.
 - Our work continues to be overseen by our government regulators NSW EPA Gas Regulation Branch, NSW Resources Regulator and NSW Dept Mining Energy and Geoscience.
 - We will add more decommissioning wells to our schedule as our work programs are approved by these regulatory agencies.

Land & Approvals

Decommissioning of Gas Well Wandinong 01, October / November 2020









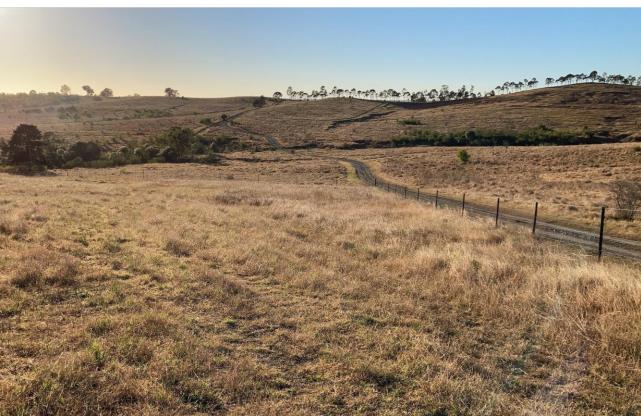
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Land & Approvals



Surface Rehabilitation of Former Gas Well Site Wandinong 01 - Nov 2020 to Aug 2021





Operations & Environment



Compliance monitoring

- Camden 2019-2020 Annual Environmental Performance Report was completed in October 2020. 2020-2021 AEPR is currently being reviewed and due for completion by end of October.
- RPGP monthly CEMS and surface water monitoring has been completed with all results compliant with EPL specifications/thresholds.
- RPGP quarterly noise monitoring was completed in August, December 2020 and March, June and September of 2021. All results were compliant with noise limits. No noise complaints were received during the last quarter.
- RPGP quarterly air emissions monitoring was completed in September and December of 2020 and March, June and August of 2021. All quarterly air emissions reports have been received and were compliant.
- RPGP **6-monthly groundwater monitoring** was conducted in September 2020 and March, September 2021. All results were compliant. The next round of monitoring will be conducted in March 2022.
- The NSW EPA conducted **LDAR** testing on all field wells throughout FY21. These site inspections returned no actions and/or leaks on all of Camden Gas Project's wells.
- Camden's EPL Annual Return was submitted to the EPA in February 2021 for the 2019-2020 reporting period.
- All RPGP results and reports are made available on the Camden Gas Project website.

Land & Approvals



Environmental Audits

- Camden Gas Projects Independent Environmental Audit was conducted in FY21. This audit assesses compliance against all Project Approvals and Development Consents. This has been submitted to the Department for review/approval and AGL is awaiting a response.
- The Independent Landscape and Lighting Audit was conducted in March and submitted to the Department in April 2021. All lighting and landscaping requirements were satisfied. The audit report was approved by the Department in August 2021.
- The annual review and update of Camden's **Environmental Management Plan and Sub Plans** is progressively being completed and all the latest versions are in the process of being uploaded to the Camden Gas Project website.

Aboriginal Cultural Heritage Assessments and Impact Permits

- In May 2020, AGL received formal approval from the Office of Environment and Heritage to proceed with the relocation of Aboriginal artifacts located within the Wandinong Property. These relocation activities were undertaken in June 2020 and AGL still maintains an AHIP over the property until all decommissioning works are completed within the Wandinong Property.
- In June 2020, AGL engaged Biosis to undertake an Aboriginal Cultural Heritage Assessment (ACHA) of the Glenlee property. After a lengthy consultation process the ACHA was submitted to the Director General of Heritage NSW where it was determined that AGL required an Aboriginal Heritage Impact Permit. AGL recently completed the AHIP Application and submitted this to Heritage NSW in September 2021. The AHIP is currently being processed and AGL is awaiting a response from Heritage NSW.
- AGL is currently in the process of assessing future Glenlee Property works to determine if additional ACHA/AHIP's are required.



Community & Stakeholders

Sponsorship (LCIP) initiatives



The FY22 Local Community Investment Program is now open and AGL is encouraging applications from across the area to support community projects.



Contact



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