Camden Gas Project.

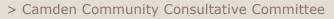
Camden Community Consultative Committee

17 September 2015

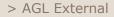


AGL Business Update.

- Following a comprehensive review of the Upstream Gas business, AGL announced it would focus on core gas projects and divest non-core and under-performing gas assets and activities.
- Core projects to be retained will sit under Group Operations Gas Operations and include:
 - Camden Gas Project
 - Newcastle Gas Storage Facility
 - > Silver Springs underground storage facility and Wallumbilla LPG Plant.
- AGL will no longer proceed with the proposed Camden Northern Expansion Project, which has been on hold since February 2013.
- These changes will provide efficiencies, driving productivity and leveraging expertise providing residential and business customers with competitively priced gas.

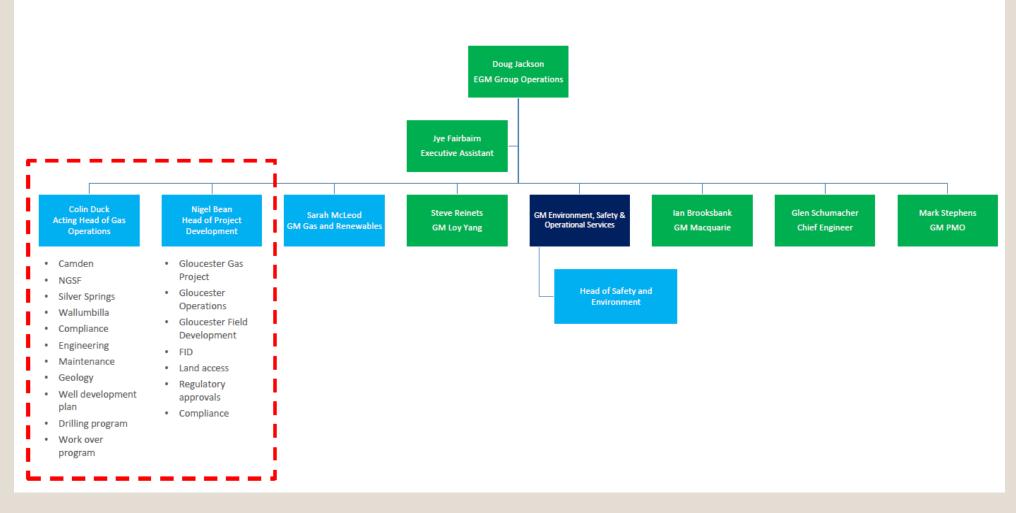


> September 2015





Group Operations Structure.

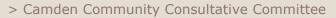


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Land & Approvals.

- Sold back PEL 2 to government as part of NSW Government PEL buy-back scheme.
- > Northern Expansion Project not progressing.
- > Landholder engagement for well plug and abandonments.
- AGL is being consulted with Department of Planning and Environment and Council's planning proposals.



> September 2015

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Well Summary.

Production Well Status	Number (as of 16/09/15)	Exploration Core Hole Status	Number (as of 16/09/15)
Drilled (total wells)	144	Drilled, Plugged and Abandoned (Camden North)	6
Wells under construction	0	Drilled, Plugged and Abandoned (remainder PEL2)	3
Producing and dewatering wells	90		
Suspended	38		
Plugged and abandoned	16		

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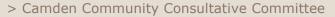
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Field operations.

- > No CSG drilling since September 2012.
- No well workovers undertaken this quarter. Workover rig to return to Camden in December.
- \succ 6 well plug and abandonment program completed in the EMAI and Stage 1 fields.
- > 2012-15 Independent Environmental Audit
 - > Audit to commence 29 September 2015.



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P&A Program.



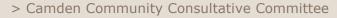
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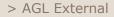


Rosalind Park Gas Plant.

- > Noise monitoring
 - » 2nd and 3rd quarterly monitoring results compliant.
- > Air emissions monitoring
 - » July and August monthly monitoring results compliant.
 - » 2nd quarterly monitoring to be completed on 22/23 September.
 - » Predictive Emissions Monitoring System (PEMS) Stage 2 trial commenced on 14th September.
- > Environmental Improvements
 - » Dangerous Goods and Hazardous Materials.
 - » Spill management.
 - » Produced water loading.



> September 2015





Bunded Tanker Loading Facility.



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Community & Stakeholders.

Community & Business support

- Platinum sponsor of Narellan Chamber of Commerce.
- Business Event of the Year, 15 July.
- > Christmas in July Fundraiser for Disability Macarthur Family Support & Care, 24 July.
- > Youth Solutions Annual Charity Event, 25 July.
- > Sponsorship of Christmas In Narellan and involvement on Committee.
- > Working with Disability Macarthur's Sunflower Cottage.

> September 2015

