

Silverton Wind Farm

Community Consultative
Committee

Thursday 25 February
2016

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Agenda.

1. Welcome

Confirmation of July meeting minutes

Review previous meeting actions

2. Project status update

3. Other business

4. Next meeting and close



1. Review previous meeting actions.

| | Action item | CCC Meeting | Status | Who |
|---|---|---------------|---------|-----|
| 1 | On behalf of CCC members, to remind media representatives about the protocols for interviewing and quoting CCC members when speaking to the media | October 2013 | Ongoing | KE |
| 5 | AGL to send out hardcopies of the TMP when it becomes available | February 2014 | Open | HO |
| 6 | Provide information on indigenous heritage survey work on the wind farm | February 2014 | Open | NC |
| 7 | Continue contact and consultation with LALC | October 2014 | Ongoing | HO |
| 8 | Follow up on the EPC tender submissions indigenous employment plans | October 2014 | Open | NC |
| 9 | Draft letter from the CCC about the project and turbine setbacks to the Director General and the Minister for Planning | July 2015 | Open | KE |

2. Project status update, project manager changes.

- > As most of the development tasks are now complete, Adam Mackett will be the new project manager for Silverton Wind Farm
- > Adam has been with AGL for over seven years and project managed construction of Hallett wind farms and the Nyngan and Broken Hill solar power plants
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2. Project status update.

- › Carry out hydrogeological survey on properties in March 2016
- › This hydrogeological survey work is 'work subject to the (current) project approval'
- › It is expected that this work will meet the requirements of the project approval
- › In addition to hydrogeological works, AGL is requesting a project extension
- › AGL has today submitted, a modification request (Modification 2) to the NSW Department of Planning and Environment, to extend the project approval by five years to 2021.

2. Project status update, next steps.

- › Investigate Modification 3 to look at technical advances in turbine technology, water supply sourcing, etc.

2. AGL's Powering Australian Renewables Fund (PARF).

- > AGL launched its Powering Renewable Energy Fund
- > This fund aims to attract investors and to build up the fund to around \$3 billion from institutional investors to support 1,000 MW of mostly renewable energy power generation, including projects such as the Silverton Wind Farm
- > This fund is a big step forward and will provide AGL with more financial certainty around building renewable energy projects
- > The fund is to be established by mid 2016, with projects expected to commence in the following 12 to 24 months
- > Link below to short video explaining how the PARF works

<https://www.youtube.com/watch?v=MDsWxRvCiRk>

2. Project status update.

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STC and LGC prices since Jan 2012



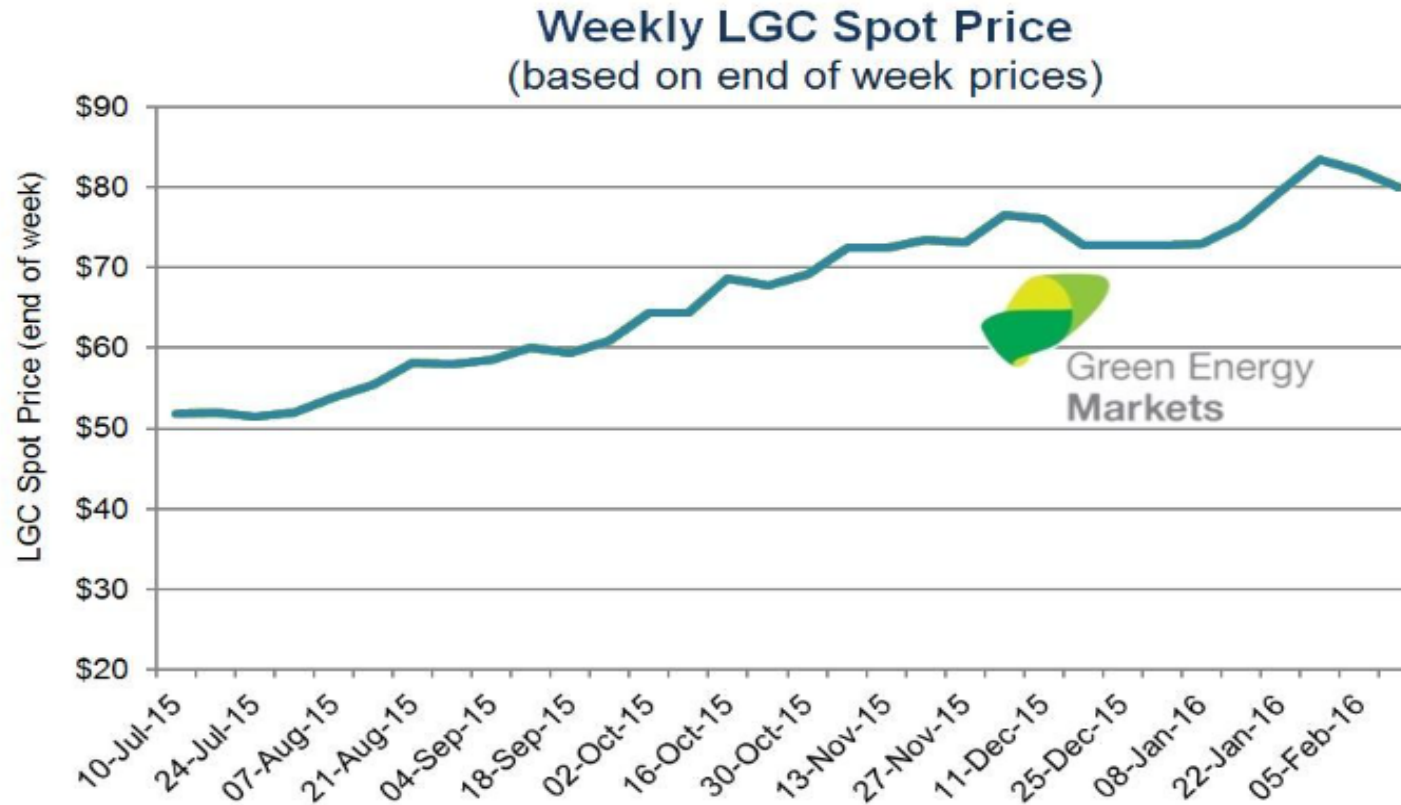
Wholesale spot prices at end of week



- STC prices stable over last 12 mths
- LGC prices extremely volatile (policy/politically driven)



Project status update.



Post RET review (June 2015)

2. Project status update, where we are at now.

| Project stage | Progress | Activity examples |
|--|-----------------------------------|--|
| Development | Almost complete | Traffic management plan, hydrological survey, review requirements in Modification Permit 3 |
| Engineering investigations | About to start | Assessing market conditions and developing business case (tender process) before presenting to the PARF for approval |
| Project approval - by the Powering Australia Renewable Energy Fund | Following stage above | |
| Construction | Depends on approval from the PARF | |

5. Other business.

- › Broken Hill Solar Plant Community Open Day – Sunday 10 April 2016

- › Questions from group and observers?



6. Next meeting and close.

- > Next meeting:
 - > Date
 - > Time
 - > Location

