

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AGL ENERGY LIMITED
ABN	74 115 061 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRETT REDMAN
Date of last notice	21 OCTOBER 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See below
Date of change	25 August 2020
No. of securities held prior to change	21,378 ordinary shares held directly. 77,953 ordinary shares held by Invia Custodian Pty Limited as custodian for B&C Redman Pty Limited as trustee for The B&C Redman Family Trust. 281,922 performance rights held under the AGL Long-Term Incentive Plan.
Class	Ordinary shares Performance rights
Number acquired	(a) 7,413 ordinary shares received following the vesting of FY18 performance rights under the AGL Long-Term Incentive Plan. (b) 42,510 ordinary shares allocated as an FY20 deferred Short-Term Incentive award.

+ See chapter 19 for defined terms.

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<p>Number disposed</p>	<p>(a) 26,477 performance rights (19,064 FY18 performance rights lapsed and 7,413 FY18 performance rights vested in accordance with AGL's Long-Term Incentive Plan).</p> <p>(b) 20,000 ordinary shares held directly.</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Acquisitions: Ordinary shares received at nil cost (received under AGL incentive schemes). The value at the allocation date is:</p> <ul style="list-style-type: none"> • \$15.5046 per share in respect of the shares allocated following the vesting of FY18 performance rights; and • \$15.5257 per share in respect of the shares allocated as an FY20 deferred STI award. <p>Disposals: (a) N/A (b) \$15.534 per share</p>
<p>No. of securities held after change</p>	<p>42,510 ordinary shares held directly.</p> <p>86,744 ordinary shares held by Invia Custodian Pty Limited as custodian for B&C Redman Pty Limited as trustee for The B&C Redman Family Trust.</p> <p>255,445 performance rights held under the AGL Long-Term Incentive Plan.</p> <p>*Note: 8,791 shares were moved from a direct holding to the above indirect holding on 28 August 2020 but the total relevant interests of Mr Redman did not change.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Vesting/lapsing of FY18 performance rights under the AGL Long-Term Incentive Plan.</p> <p>Allocation of FY20 deferred Short-Term Incentive award.</p> <p>Sale of shares on-market.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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