



Appendix 4E

AGL Energy Limited

ABN 74 115 061 375

Preliminary Final Report

Results for announcement to the market
for the year ended 30 June 2019

				30 June 2019 \$A million	Restated* 30 June 2018 \$A million
Revenue	Up	3.4%	to	13,246	12,816
Statutory Profit after tax attributable to shareholders	Down	42.8%	to	905	1,582
Underlying Profit after tax attributable to shareholders	Up	2.2%	to	1,040	1,018
				30 June 2019 cents	Restated* 30 June 2018 cents
Statutory Earnings per share	Down	42.8%	to	138.0	241.2
Underlying Earnings per share	Up	2.2%	to	158.6	155.2
				30 June 2019 \$A	Restated* 30 June 2018 \$A
Net tangible asset backing per share	Down	6.6%	to	7.16	7.67
				Amount cents	Franked amount cents
Final dividend per ordinary share				64.0	51.2
Interim dividend per ordinary share				55.0	44.0

**Figures restated on adoption of AASB 9 Financial Instruments and AASB 16 Leases. Refer to the annual report for further information.*

Record date for determining entitlements to the final dividend:

22 August 2019 and payable 20 September 2019.

Dividend reinvestment plan:

The AGL Dividend Reinvestment Plan (DRP) will operate in respect of the 2019 final dividend. AGL will acquire shares on market and allot them to DRP participants at no discount to the simple average of the daily weighted average price at which AGL's ordinary shares trade during each 10 trading days commencing 26 August 2019. The last date for shareholders to elect to participate in the DRP for the 2019 final dividend is 23 August 2019.



Brief explanation of Underlying Profit after tax and Underlying Earnings per share:

Statutory Profit after tax and Statutory Earnings per share are prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards, which comply with International Financial Reporting Standards.

Statutory Profit after tax of \$905 million included a gain of \$4 million after tax treated as significant items and a loss of \$139 million after tax from the changes in the fair value of financial instruments. Excluding these items, the Underlying Profit after tax was \$1,040 million, 2.2% up on the prior corresponding period.

Underlying Profit after tax is reported to give information to shareholders that provides a greater understanding of the performance of AGL Energy Limited's (AGL's) operations. AGL believes Underlying Profit after tax is useful as it removes significant items and timing mismatches between the fair value of derivatives and the underlying asset being hedged thereby facilitating a more representative comparison of financial performance between financial periods.

This report should be read in conjunction with the AGL Directors' Report incorporating the Operating and Financial Review and the 2019 Annual Report released to the market on 8 August 2019.
