



ASX & Media Release

AGL Executive appointments announced

4 May 2015

AGL Energy Limited (AGL) today announced the appointment of four Executive Team members and its Company Secretary. This follows the company's announcement on 16 April to restructure the team in light of challenges facing the industry and to capitalise on opportunities in the years ahead.

Alistair Preston, a newcomer to AGL, has been appointed to the role of Executive General Manager Organisational Transformation. Mr Preston has over 20 years' experience in the energy sector from around the world and joins AGL from AES in Amsterdam where he was Chief Financial Officer for Europe, Middle East and Africa. He will commence on 1 June 2015 and establish and lead the transformation that will enable AGL to optimise its core integrated business.

Brett Redman has been appointed to the role of Chief Financial Officer leading the Finance and Technology Group, and Stephen Mikkelsen to the role of Executive General Manager Energy Market Operations, effective immediately.

As a result, Anthony Fowler will leave AGL on a date to be agreed. Mr Fowler has been a valued member of AGL's leadership team since 2010 and an employee at AGL since 2003.

AGL also confirmed the appointment of Marc England as Executive General Manager New Energy. Paul McWilliams will continue as Company Secretary.

Other appointments in the leadership structure are still subject to the conclusion of an internal and external search.

A brief biography for Mr Preston can be found at Appendix 1.

Further inquiries:

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About AGL

AGL is one of Australia's leading integrated energy companies and is the largest ASX listed owner, operator and developer of renewable energy generation in the country. Drawing on over 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is taking action toward creating a sustainable energy future for investors, communities and customers.



Appendix 1

Alistair Preston ***BSc Business Administration, PhD Management***

Alistair has over 20 years' experience in the energy industry as a professor, consultant and executive leader. His experience extends across operations, finance and organisational transformation. Alistair has led transformation programs in generation and distribution companies and corporate and regional support service organisations. Most recently, he was AES's Chief Financial Officer for Europe, Middle East and Africa.