

AGL ENERGY LIMITED
TOP 20 INVESTORS REPORT
TUESDAY 31 OCTOBER 2006

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Security: AGK - FULLY PAID ORDINARY SHARE			
1	WESTPAC CUSTODIAN NOMINEES LIMITED 275 KENT STREET SYDNEY NSW 2000	28,706,078	7.61%
2	NATIONAL NOMINEES LIMITED GPO BOX 1406 MELBOURNE VIC 3001	25,872,570	6.86%
3	J P MORGAN NOMINEES AUSTRALIA LIMITED LOCKED BAG 7 ROYAL EXCHANGE NSW 1225	22,466,597	5.96%
4	ANZ NOMINEES LIMITED <CASH INCOME A/C> GPO BOX 2842AA MELBOURNE VIC 3001	13,697,939	3.63%
5	CITICORP NOMINEES PTY LIMITED GPO BOX 764G MELBOURNE VIC 3001	10,740,486	2.85%
6	AMP LIFE LIMITED PO BOX R209 ROYAL EXCHANGE NSW 1225	4,186,545	1.11%

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7	COGENT NOMINEES PTY LIMITED PO BOX R209 ROYAL EXCHANGE NSW 1225	3,765,113	1.00%
8	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED GPO BOX 2114 MELBOURNE VIC 3001	3,716,991	.99%
9	SUNCORP CUSTODIAN SERVICES PTY LIMITED <AET> GPO BOX 519 BRISBANE QLD 4000	2,236,823	.59%
10	ARGO INVESTMENTS LIMITED GPO BOX 2692 ADELAIDE SA 5001	1,780,979	.47%
11	RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <BKCUST A/C> GPO BOX 5430 SYDNEY NSW 2000	1,730,465	.46%
12	QUEENSLAND INVESTMENT CORPORATION C/- NATIONAL NOMINEES LIMITED GPO BOX 2242 BRISBANE QLD 4001	1,694,256	.45%

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13	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD GPO BOX 1257L MELBOURNE VIC 3001	1,615,149	.43%
14	WARBONT NOMINEES PTY LTD <SETTLEMENT ENTREPOT A/C> PO BOX N103 GROSVENOR PLACE NSW 1220	1,527,399	.41%
15	ANZ NOMINEES LIMITED GPO BOX 2842AA MELBOURNE VIC 3001	1,500,000	.40%
16	LABRADOR PTY LIMITED PO BOX 167 DRUMMOYNE NSW 1470	1,263,150	.34%
17	QUESTOR FINANCIAL SERVICES LIMITED <TPS RF A/C> LOCKED BAG 800 MILSONS POINT NSW 1565	1,243,909	.33%
18	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED GPO BOX 5302 SYDNEY NSW 2001	1,097,217	.29%

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19	PERPETUAL TRUSTEE COMPANY LIMITED GPO BOX 5106 SYDNEY NSW 2001	1,002,054	.27%
20	UBS NOMINEES PTY LTD <116C A/C> LEVEL 25 1 FARRER PLACE GOVERNOR PHILLIP TOWER SYDNEY NSW 2000	1,000,000	.27%
TOTAL FOR TOP 20:		130,843,720	Investors 20 34.71%
TOTAL IN THIS REPORT:		130,843,720	Investors 20 34.71%
TOTAL OTHER INVESTORS:		246,161,747	108,120 65.29%
GRAND TOTAL:		377,005,467	108,140 100.00%

end of report