

THE AUSTRALIAN GAS LIGHT COMPANY

ABN 95 052 167 405

72 Christie Street
St Leonards NSW 2065

1. Name and address

Proxy Form

Mark this box with an 'X' if you have made any changes to your name or address details (see reverse)

To complete this proxy form, please see the instructions on the back of this form and refer to the accompanying documentation for details of each item of business.

2. Appointment of proxy

I/We being a Shareholder/s of The Australian Gas Light Company, hereby appoint

Write here the name of the person you are appointing if this person is **someone other than the Chairman of the Meeting**

OR

failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy to act generally at the Annual General Meeting of The Australian Gas Light Company to be held on 18 October 2005 on my behalf and to vote in accordance with the following directions (or, if no directions have been given, as the proxy sees fit) at that Meeting and at any adjournment of that Meeting.

Mark this box with an 'X' if you are appointing the Chairman of the Meeting

If two proxies are being appointed, complete the following sentence: This proxy is authorised to exercise votes or % of my/our total voting rights.

3. Voting directions to your proxy

Your proxy may decide how to vote on any motion, except where specifically directed below.

ORDINARY BUSINESS

- 2 To adopt the Remuneration Report
- 3 (a) To elect Mr David Craig as a Director
- 3 (b) To elect Mr Graham Reaney as a Director
- 3 (c) To elect Mr Charles Allen as a Director

For	Against	Abstain
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SPECIAL BUSINESS

- 4 To approve the acquisition by Mr Greg Martin of 87,483 rights under the Long-Term Incentive Plan for the year ended 30 June 2005
- 5 To increase the maximum annual remuneration which may be paid to non-executive Directors in total to \$1,500,000 per annum

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

4. Mark box if not directing your proxy (only relevant to special business)

The Chairman of the Meeting intends voting in favour of all items of business in relation to undirected proxies.

If you do **not** wish to direct your proxy how to vote, please place a mark in the box

By marking this box, you acknowledge that the Chairman of the Meeting (if he is your proxy) may exercise your proxy even if he has an interest in the outcome of the Resolution and votes cast by him other than as proxy holder will be disregarded because of that interest.

5. Signature(s)

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

Date:

Instructions for completing this proxy form

1. Name and address

This is your name and address as it appears on The Australian Gas Light Company's share register. If this information is incorrect, please make the correction on the form and mark the box. Shareholders sponsored by a broker will need to advise their broker of any changes. **Please note you cannot change ownership of the shares using this form.**

2. Appointment of proxy

Insert the name of your proxy if your proxy is someone other than the Chairman of the Meeting. If your proxy is the Chairman of the Meeting, mark the box. If you leave this section blank or your named proxy is unable to attend, the Chairman of the Meeting for the time being will be your proxy to vote your shares. Your proxy need not be a Shareholder of The Australian Gas Light Company.

You may appoint one or two proxies to attend and vote at the Meeting on your behalf. If you appoint two proxies, the appointment may specify the proportion or number of votes that each proxy may exercise. If the appointment does not specify a proportion or number, each proxy may exercise one-half of the votes in which case any fraction of votes will be disregarded. If you require an additional proxy form, the Company will supply it on request.

3. Voting directions to your proxy

You may direct your proxy how to vote on a given item of business by placing a "X" in one of the three boxes opposite that item. Your proxy may decide whether to vote on any item, except where proxies are required by law or the Constitution of the Company to vote or abstain in their capacity as proxies. If your proxy votes on an item, all of your shares will be voted in accordance with your direction unless you indicate a proportion of voting rights on any item by inserting the number of shares or percentage you wish to vote in the appropriate box/es. If you do not mark any of the boxes on a given item and your proxy is entitled to vote (see 4 below), your proxy may decide how to vote on that item. If you mark more than one box on an item, your vote on that item may be invalid.

4. Mark box if not directing your proxy (only relevant to special business)

If the Chairman of the Meeting is your proxy and you do not direct him how to vote on Items 4 and 5 (the items of special business), please mark the box to confirm that the Chairman should vote on your behalf. If you do not mark the box, the Chairman will not be able to vote on Items 4 and 5 on your behalf. The Chairman intends to vote undirected proxies in favour of Items 4 and 5.

5. Signature(s)

You must sign this form in the spaces provided as follows:

Individual Holding: The Shareholder must sign in the box.

Joint Holding: If shares are held in joint names, all Shareholders must sign in the boxes.

Attorney: If you are signing as an attorney, the power of attorney must have already been lodged with the Company or, alternatively, a certified copy of it must accompany this proxy form.

Companies: Only duly authorised officer/s can sign on behalf of a company. Please sign in the boxes provided which state the office held by the signatory, i.e. Director and Director, or Company Secretary and Director, or the Sole Director and Sole Company Secretary.

6. Lodgement of Proxy

A proxy form and, if not signed by the Shareholder, the power of attorney or other authority (if any) under which the proxy form is signed (or a certified copy of that power of attorney or other authority) must be received by the Company, at least 48 hours before the time for holding the Meeting. Documents may be sent to the Company by:

- (a) posting them in the accompanying reply-paid envelope or posting them to the address on this form;
- (b) sending them by fax to the Company's Share Registry on (02) 9921 2465; or
- (c) delivering them to the Company's Head Office at 72 Christie Street St Leonards NSW.

All correspondence to:

The Australian Gas Light Company
Locked Bag 1837
St Leonards NSW 2065
Australia

If you do not wish to appoint a proxy

At this Meeting we will be using barcodes to register attending Shareholders in order to reduce delays at the door. It would be appreciated if you could bring the uncompleted proxy form with you to allow prompt registration of your attendance.