

Five Year Summary

	2003	2002	2001	2000	1999
STATISTICS					
Revenue (excluding significant items) (\$m)	4,051.6	3,197.2	3,277.2	2,438.8	1,675.8
Depreciation and amortisation (\$m)	249.9	219.8	198.2	151.9	108.8
Profit before borrowing costs and tax (excluding significant items) (\$m)	688.6	552.1	519.4	529.0	362.5
Borrowing costs (\$m)	174.6	172.2	181.9	152.0	91.4
Tax expense (\$m)	171.6	116.3	108.7	115.3	63.2
Profit after tax (excluding significant items) (\$m)	342.4	263.6	228.8	261.7	207.9
Profit attributable to Shareholders (\$m)	295.0	192.1	115.4	450.0	221.3
Shareholders' equity (\$m)	2,896.8	2,101.0	1,905.9	1,785.6	1,524.1
Net borrowings (\$m)	1,977.5	2,484.1	2,568.5	2,019.7	1,316.0
Total assets (\$m)	6,394.5	6,016.5	6,003.2	5,345.1	3,616.0
Funds employed (\$m)	5,187.1	4,825.6	4,777.7	4,136.7	2,860.3
Net assets (\$m)	3,153.0	2,328.4	2,108.3	2,085.9	1,524.3
Operating cash flow (\$m)	542.2	344.3	297.4	373.3	297.2
Capital expenditure (\$m)	266.2	412.6	384.7	289.3	433.7
Number of employees	3,288	2,639	3,218	2,979	2,115
Issued shares (m)	450.2	382.2	359.8	342.0	328.8
Number of Shareholders	106,037	105,313	95,666	83,694	57,600
Market capitalisation (\$m)	4,929.2	3,764.7	3,051.1	3,402.9	3,021.7
PERFORMANCE INDICATORS					
Net tangible assets attributable to Shareholders/share (\$)	2.75	3.17	2.46	1.83	2.81
Net assets attributable to Shareholders/share (\$)	6.43	5.50	5.30	5.22	4.64
Earnings/share ⁽¹⁾					
– excluding significant items (cents)	73.2	66.4	63.5	73.5	63.3
– including significant items (cents)	67.3	51.6	32.7	132.8	67.4
Dividends/share (cents)	55.0	52.0	52.0	74.0	45.0
Operating cash flow/share (cents) ⁽²⁾	123.6	92.5	84.4	111.0	91.3
Profit before borrowing costs and tax (excluding significant items)/revenue (%)	19.0	17.3	15.8	21.1	20.8
Profit before borrowing costs and tax (excluding significant items)/average funds employed (%)	13.8	11.5	11.7	14.7	13.6
Earnings on Shareholders' equity ⁽³⁾					
– excluding significant items (%)	12.8	12.3	12.1	15.0	14.3
– including significant items (%)	11.8	9.6	6.3	27.2	15.2
Debt : debt plus equity (%) ⁽⁴⁾	38.5	51.6	54.9	49.2	46.3
Net borrowing costs cover (times) ⁽⁵⁾	3.9	3.2	2.9	3.7	4.5
Current ratio ⁽⁶⁾	1.13	0.67	0.56	0.73	0.79
Revenue (excluding significant items)/employee (\$000)	1,367.2	1,091.8	1,057.7	957.5	795.9
Profit before borrowing costs and tax (excluding significant items)/employee (\$000)	232.4	188.5	167.6	202.3	165.7

(1) Profit after tax and outside equity interests; shares weighted for issues and adjusted for bonus elements.

(2) Net cash provided by operating activities; shares weighted for issues and adjusted for bonus elements.

(3) Profit after tax and outside equity interests; Shareholders' equity averaged for movements during the year.

(4) Net borrowings as a percentage of total equity.

(5) Net borrowing costs related to profit before borrowing costs and tax (excluding significant items).

(6) Liquidity was supported by \$1,483.7 million of unused credit facilities at 30 June 2003 (refer Note 47(b) in the Full Financial Report).