

FIVE YEAR SUMMARY

| | 2002 | 2001 | 2000 | 1999 | 1998 |
|--|---------|---------|---------|---------|---------|
| STATISTICS | | | | | |
| Revenue (excluding significant items) (\$m) | 3,197.2 | 3,277.2 | 2,438.8 | 1,675.8 | 1,263.4 |
| Depreciation and amortisation (\$m) | 219.8 | 198.2 | 151.9 | 108.8 | 86.3 |
| Profit before borrowing costs and tax and significant items (\$m) | 552.1 | 519.4 | 529.0 | 362.5 | 305.0 |
| Borrowing costs (\$m) | 172.2 | 181.9 | 152.0 | 91.4 | 57.5 |
| Tax expense (excluding significant items) (\$m) | 116.3 | 108.7 | 115.3 | 63.2 | 69.4 |
| Profit after tax and before significant items (\$m) | 263.6 | 228.8 | 261.7 | 207.9 | 178.1 |
| Profit attributable to Proprietors (\$m) | 192.1 | 115.4 | 450.0 | 221.3 | 196.4 |
| Proprietors' equity (\$m) | 2,101.0 | 1,905.9 | 1,785.6 | 1,524.1 | 1,392.5 |
| Net borrowings (\$m) | 2,484.1 | 2,568.5 | 2,019.7 | 1,316.0 | 881.0 |
| Total assets (\$m) | 6,016.5 | 6,003.2 | 5,345.1 | 3,616.0 | 2,982.2 |
| Funds employed (\$m) | 4,825.6 | 4,777.7 | 4,136.7 | 2,860.3 | 2,279.6 |
| Net assets (\$m) | 2,328.4 | 2,108.3 | 2,085.9 | 1,524.3 | 1,392.7 |
| Operating cash flow (\$m) | 344.3 | 297.4 | 373.3 | 297.2 | 264.4 |
| Capital expenditure (\$m) | 412.6 | 384.7 | 289.3 | 433.7 | 252.9 |
| Number of employees | 2,639 | 3,218 | 2,979 | 2,115 | 2,096 |
| Issued shares (m) | 382.1 | 359.8 | 342.0 | 328.8 | 322.7 |
| Number of Proprietors | 105,313 | 95,666 | 83,694 | 57,600 | 41,738 |
| Market capitalisation (\$m) | 3,764.7 | 3,051.1 | 3,402.9 | 3,021.7 | 3,258.8 |
| PERFORMANCE INDICATORS | | | | | |
| Net tangible assets attributable to Proprietors/share (\$) | 3.17 | 2.46 | 1.83 | 2.81 | 2.44 |
| Net assets attributable to Proprietors/share (\$) | 5.50 | 5.30 | 5.22 | 4.64 | 4.31 |
| Earnings/share ⁽¹⁾ | | | | | |
| – excluding significant items (cents) | 66.4 | 63.5 | 73.5 | 63.3 | 59.0 |
| – including significant items (cents) | 51.6 | 32.7 | 132.8 | 67.4 | 65.2 |
| Dividends/share (cents) | 52.0 | 52.0 | 74.0 | 45.0 | 41.0 |
| Operating cash flow/share (cents) ⁽²⁾ | 92.5 | 84.4 | 111.0 | 91.3 | 88.6 |
| Profit before borrowing costs and tax and significant items /revenue (excluding significant items) (%) | 17.3 | 15.8 | 21.1 | 20.8 | 22.9 |
| Profit before borrowing costs, tax and significant items/ average funds employed (%) | 11.5 | 11.7 | 14.7 | 13.6 | 16.4 |
| Earnings on Proprietors' equity ⁽³⁾ | | | | | |
| – excluding significant items (%) | 12.3 | 12.1 | 15.0 | 14.3 | 15.5 |
| – including significant items (%) | 9.6 | 6.3 | 27.2 | 15.2 | 17.2 |
| Debt: debt plus equity (%) ⁽⁴⁾ | 51.6 | 54.9 | 49.2 | 46.3 | 38.7 |
| Net borrowing costs cover (times) ⁽⁵⁾ | 3.2 | 2.9 | 3.7 | 4.5 | 7.0 |
| Current ratio ⁽⁶⁾ | 0.67 | 0.56 | 0.73 | 0.79 | 0.86 |
| Revenue (excluding significant items)/employee (\$000) | 1,091.8 | 1,057.7 | 957.5 | 795.9 | 649.6 |
| Profit before borrowing costs, tax and significant items /employee (\$000) | 188.5 | 167.6 | 202.3 | 165.7 | 148.4 |

(1) Profit after tax and outside equity interests; shares weighted for issues and adjusted for bonus elements.

(2) Net cash provided by operating activities; shares weighted for issues and adjusted for bonus elements.

(3) Profit after tax and outside equity interests; Proprietors' equity averaged for movements during the year.

(4) Net borrowings as a percentage of total net borrowings plus equity.

(5) Net borrowing costs related to profit before borrowing costs, tax and significant items.

(6) Liquidity was supported by \$1,704.2 million of unused credit facilities at 30 June 2002 (refer Note 49(b) to the full financial report).