

Shareholding Information

The following information with respect to 359,758,945 fully paid ordinary shares on issue as at 15 August 2001 reflects the Share Register at that date.

1. There were 102,071 holders of ordinary shares. Voting rights in the case of a poll are:

- one vote for every 5 shares up to 100 shares,
- one vote for every 10 shares between 101 and 200 shares, and
- one vote for every 25 shares in excess of 200 shares up to one fourth of the total number of shares issued (but see Note below).

2. The 20 largest holders represented 33.81% of the total issued capital.

3. The distribution of holders was:

1 – 1,000 shares	56,575
1,001 – 5,000 shares	38,208
5,001 – 10,000 shares	4,605
10,001 – 100,000 shares	2,534
100,001 shares and over	149
	<u>102,071</u>

4. There were 5,850 holders of less than 100 shares.

5. Holders by address and class of holder were:

Addresses	No. of holders	%	No. of shares	%
Australia	97,319	95.35	350,456,762	97.42
USA and Canada	595	0.58	555,761	0.15
United Kingdom	433	0.42	602,411	0.17
New Zealand	3,137	3.07	6,478,702	1.80
Others	587	0.58	1,665,309	0.46
	<u>102,071</u>	<u>100</u>	<u>359,758,945</u>	<u>100</u>

Class of holder	No. of holders	%	No. of shares	%
Individuals	72,380	70.91	121,505,291	33.77
Companies and other	29,691	29.09	238,253,654	66.23
	<u>102,071</u>	<u>100</u>	<u>359,758,945</u>	<u>100</u>

Twenty Largest Proprietors as at 15 August 2001

	Fully Paid Ordinary Shares	Percentage of Total Issued Shares
Chase Manhattan Nominees Limited	32,291,059	8.98
Westpac Custodian Nominees Limited	23,506,128	6.53
National Nominees Limited	18,087,204	5.03
ANZ Nominees Limited	7,901,425	2.20
Queensland Investment Corporation	6,153,239	1.71
AMP Limited	5,914,557	1.64
Citicorp Nominees Pty Limited	4,196,358	1.16
NRMA Nominees Pty Limited	3,713,700	1.03
RBC Global Services Australia Nominees Pty Limited	2,847,242	0.79
Commonwealth Custodial Services Limited	2,692,125	0.75
MLC Limited	2,173,315	0.60
Australian Foundation Investment Company Limited	2,139,581	0.59
Suncorp General Insurance Limited	1,958,803	0.54
Labrador Pty Limited	1,263,150	0.36
ING Life Limited	1,237,421	0.35
Belike Nominees Pty Limited	1,216,158	0.34
Argo Investments Limited	1,199,590	0.33
UBS Warburg Private Clients Nominee Pty Ltd	1,132,999	0.32
Djerriwarrh Investments Limited	1,122,242	0.31
Carlton Hotel Limited	888,042	0.25
	<u>121,634,338</u>	<u>33.81</u>

Note

- The Gas Industry Restructuring Act 1996 (formerly the Gas Act 1986) prohibits any shareholding entitlement in excess of 5% of the Company's issued capital except where the Minister for Energy has given written approval to such a holding with the Company's consent.
- Chase Manhattan Nominees Limited, Westpac Custodian Nominees Limited and National Nominees Limited, hold the shares registered in their names as bare trustees.

Enquiries

Proprietors with enquiries about any aspect of their shareholdings should contact the Company's Share Registry as follows:

Share Registry

The Australian Gas Light Company

Locked Bag 944

North Sydney NSW 2059

Australia

Telephone: 02 9922 8259 (within Australia)

61 2 9922 8259 (international)

Facsimile: 02 9922 8465 (within Australia)

61 2 9922 8465 (international)

Email: shareregistry@agl.com.au

Enquiries of a general nature should be directed to the Manager Investor Relations on 02 9922 8257.

The Final Dividend

Subject to formal approval at the Annual General Meeting to be held on Tuesday 16 October 2001, the final dividend of 27 cents per share (franked to 16 cents per share) will be paid on that day.

Direct Payment to Proprietors' Accounts

Proprietors who currently receive their dividends by cheque may wish to take advantage of the direct deposit system which is available to anyone who has an account with a bank, building society or credit union within Australia. The direct deposit system is prompt and secure. Proprietors who wish to have their dividends paid directly to their account should contact the Share Registry.

Dividend Reinvestment Plan

The Plan offers Proprietors the alternative of receiving shares in lieu of a cash dividend and will apply to the total final dividend. Shares are issued at a 2.5% discount on the ex-dividend weighted average market price of the Company's shares over the five business days up to and including the record date and no brokerage or stamp duty is payable. A booklet explaining the AGL Dividend Reinvestment Plan can be obtained from the Share Registry.

Stock Exchange Listing

The Company's shares are listed on the Australian Stock Exchange. Details of share transactions and prices are published in the financial pages of daily capital city newspapers under the code 'AGL'.

Issuer Sponsorship

AGL converted to Issuer Sponsorship in January 1998 which means that AGL is totally uncertificated. Each Issuer Sponsored Proprietor has been given a unique Shareholder Reference Number (SRN) to facilitate share trading by telephone. Any movement of shares on a Proprietor's shareholding is confirmed in a statement issued to them at month end.

CHESS (Clearing House Electronic Sub-register System)

CHESS is the centralised electronic clearing, settlement and transfer system for trading securities on the Australian Stock Exchange. Today's buy/sell timing is described as T+3 (transaction date plus 3 days).

The Company's shares are 'CHESS Approved' and all 'on market' transactions in AGL shares are processed electronically through CHESS.

Change of Name/Address

Proprietors who are Issuer Sponsored should advise the Share Registry promptly of any change of name and/or address so that correspondence with them does not go astray. **All such changes must be advised in writing and cannot be accepted by telephone.**

Proprietors who are in CHESS and Broker Sponsored should instruct their sponsoring broker **in writing** to notify the Share Registry of any change of name and/or address.

In the case of all name changes the written advice must be supported by documentary evidence.

Tax File Number (TFN)

Whilst not compulsory, most Australian resident Proprietors prefer to quote their TFN so as to avoid withholding tax being deducted from dividends which are unfranked.

Proprietors who are Issuer Sponsored should advise the Share Registry of their TFN.

Proprietors who are Broker Sponsored can either advise their sponsoring broker or the Share Registry of their TFN.

TFN application forms can be obtained from the Share Registry on request.

Australian Business Number (ABN)

As from July 2000 Australian companies have the option to quote their ABN in lieu of their TFN to avoid withholding tax being deducted from dividends which are unfranked.

Consolidation of Shareholdings

Proprietors who wish to consolidate their separate shareholdings into one account should write to the Share Registry or their sponsoring broker, whichever is applicable.

Removal from Annual Report mailing list

Proprietors who do not wish to receive the AGL Annual Report should advise the Share Registry **in writing** to remove their names from the mailing list. Those Proprietors will continue to receive all other Proprietor information.

Registered Office

AGL Centre

Cnr Pacific Highway and Walker Street

North Sydney NSW 2060

Australia

Telephone 02 9922 0101 (within Australia)

61 2 9922 0101 (international)

Company Secretary

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