



AGL negotiating to buy AlintaAGL retail business

04 May 2007

AGL Energy Limited (AGL) today confirmed that it was negotiating with Macquarie Bank Limited (Macquarie) and Babcock & Brown to buy the remaining 67 per cent of the AlintaAGL retail business should either successfully acquire Alinta. Whilst no agreement to acquire the retail business has yet been signed with either party, an agreement with Macquarie will be entered into if Macquarie submits a new revised bid for Alinta.

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