

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>AGL ENERGY LIMITED</b>
<b>ABN</b>	<b>74 115 061 375</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>GRAHAM JOHN REANEY</b>
<b>Date of appointment</b>	<b>5 OCTOBER 2006</b>

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  <b>Entitlement to 61,839 Ordinary Shares in the Company under the AGL Scheme of Arrangement which became effective on 11 October 2006</b>  <b>(Previously advised as a direct interest in 91,839 ordinary shares)</b>
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+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>RENILTON PTY LTD</b> <b>&lt;MEDUSA SUPER FUND A/C&gt;</b>	<b>Entitlement to 20,000 Ordinary Shares in the Company under the AGL Scheme of Arrangement which became effective on 11 October 2006</b>
<b>&lt;GJ REANEY FAMILY TRUST A/C&gt;</b>	<b>Entitlement to 10,000 Ordinary Shares in the Company under the AGL Scheme of Arrangement which became effective on 11 October 2006</b>
	<b>(previously included in direct interests in ordinary shares)</b>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.