



ACCC Approves AGL's Transaction with QGC

24 January 2007

AGL welcomes today's decision of the ACCC granting informal clearance of AGL's proposed transaction to acquire up to a 30% interest in Queensland Gas Company Limited.

AGL Managing Director Paul Anthony said "We are excited to be joining QGC in their efforts to develop a leading Coal Seam Methane development and eagerly await QGC dispatching its explanatory memorandum to QGC shareholders to enable them to vote on the proposed transaction with AGL".

Phil Breden
Company Secretary